

Message Text

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47

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-03 PRS-01 USIA-12 L-03 H-02 AGR-20

RSR-01 /186 W

----- 044656

R 281620 Z MAR 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 7056

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

TO RUFNPE/ USMISSIONOECD PARIS

C O N F I D E N T I A L BRUSSELS 1709

E. O. 11652: GDS

TAGS: EFIN, BE

SUBJECT: CURRENT INTERNATIONAL FINANCIAL SITUATION (C- EB-57203)

REF.: STATE 054204#

1. ALTHOUGH EMBASSY BRUSSELS NOT ACTION ADDRESSEE ON REFERENCED TEL, RESPECTED AMERICAN PROFESSOR WHO IS IN BELGIUM WORKING ON PROJECT COVERING EUROPEAN MONETARY UNITY RECENTLY INTERVIEWED BELGIAN NATIONAL BANK OFFICIALS ON SUBJECT OF CURRENT EUROPEAN JOINT FLOAT.

2. HE WAS TOLD BY BANK'S SENIOR ECONOMIC ADVISOR (JACQUES MERTENS DEWLMARS) THAT FLOAT MUST BE MANAGED IF ONLY TO PROTECT COMMERCIAL INTERESTS; EXTENT AND AMOUNT OF FLOAT THEREFORE WILL DEPEND UPON EXPRESSION OF CONCERN BY SUCH INTERESTS IN VARIOUS
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CAPITALS. THE FLOAT IS NOT TECHNICALLY DIFFICULT TO OPERATE. NATIONAL BANKS CARELATIVELY EASILY KEEP " SNAKE" AT ANY DESIRED RELATIONSHIP WITH DOLLAR, FOR INSTANCE, AS LONG AS POLICY CONSENSUS EXISTS. THERE MUST BE DOLLAR INTERVENTION AS WELL AS OTHER CURRENCY INTERVENTION IN ORDER TO PREVENT STRONGEST CURRENCY FROM DOMINATING THE " SNAKE" AND DETERMINING TOTAL OVERALL RELATIONSHIP WITH DOLLAR AND YEN.

3. DECISIONS RE NEKHOROSHEV, NIKOLAY VASIL' YEVICH 6 OCT 1935, KVARELI

22. PETROZASHVILI, GENNADIY GEORGIYEVICH 7 SEPT 1 1950, SUKHUMI

23. PLASHKAREV, PETR PAVLOVICH 5 APR 1942, ZHDANOV

24. POKUSAYEV, VALERIY IVANOVICH 5 JAN 1949; TUAPSE

25. PUSTOVIT, ALEKSANDR IVANOVICH 15 NOV 1944, BELORECHENSK

26. REMLYANSKIY, VALENTIN ARSENT' YEVICH 10 OCT 1941; SYCHEV, ODESSA

27. SAFONENKO, MIKHAIL YEMEL' YANOVICH 27 JUL 1950 KRIVROY ROG

28. SARISHVILI, ALIK ASLANOVICH 1 MAY 1944; BATUMI

29. SAVCHENKOV, VLADIMIR ALEKSEYEVICH 26 NOV 1936; POPOVICHESKAYA, KRASNODARSKIY KRAY

30. SHASHIKADZE, BADRI SERGEYEVICH 20 JAN 1964, AKHASLHENI, GRUZINSKAYA SSR

31. SHCHERBANEV, VALERIY NIKOLAYEVICH 14 AUG 1950, BATUMI

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32. TAKIDZE, OTARI DZHEMALOVICH 26 AUG 1952, FERIYA, GRUZNISKAYA SSR

33. TIKHONOVA, MARIYA NIKOLAYEVNA 24 DEC 1938, SURSK, PENZA OBL.

34. TRET' YANKOV, OLEG NKKOLAYEVICH 6 FEB 1949; BATUMI

35. ZHGENTI, VAKHTANG IVANOVICH 6 MARCH 1939; BATUMI

36. ZHIGUN, NELLI STEPANOVNA 14 SEPT 1937; SUKHUMI

37. PREVIOUSLY REPORTED NAMES FOLLOW:

- 38. KILASONIYA, OMARI ALEKSANDROVICH 3 FEB 1949, POTI
- 39. MAMON, VIKTOR YEVGEN' YEVICH 6 MAY 1948, POTI
- 40. PONOMARENKO, VLADIMIR GEROGIYEVICH 17 APRIL 1936, IRKUTSK
- 41. SEMERDNYAN, MKRTYCH ARSHAVLOVICH 10 SEPT 1943; BATUMI
- 42. TAMISHVILI, AVTANDIL LAVRENT' YEVICH 26 MAR 1934; SUREBI,
GURZINSKAYA SSR
- 43. TITOV, VLADIMIR NILOLAYEVICH 29 SEPT 1947; POTI
- 44. TOVSTENKO, PETR ANDREYEVICH 12 JUL 194; CHERNIGOV OBL, VAGANICHI
- 45. ZAKARADZE, DZHEMAL MEVLUDOVICH MACHAKHLISPIRI, GRUZINSKAYA SSR
- 46. VISA NOT VALID IF PRESENTED BEFORE APRIL 3. TOTAL 43
CREWMEN.
DUBS

UNCLASSIFIED

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRUSSE01709
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730339/aaaaiiyd.tel
Line Count: 140
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 STATE 054204
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 01 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Aug-2001 by willialc>; APPROVED <07-Sep-2001 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980102
Subject: CURRENT INTERNATIONAL FINANCIAL SITUATION (C- EB-57203)
TAGS: EFIN, BE
To: BONN
EB
EC BRUSSELS
LONDON
OECD PARIS
PARIS
ROME

SECSTATE WASHDC

TOKYO

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005